

Seller Finance Agreement

Seller Finance Agreement

This Seller Finance Agreement ("Agreement") is made and entered into this [Effective Date], between Oxygen Ark Ltd. ("Seller") and the Buyer named below ("Buyer").

1. Parties:

Seller: Oxygen Ark Ltd.

Address: [Seller's Address]

Contact: [Seller's Contact Information]

Buyer Information:

Buyer: [Buyer's Full Name]

Address: [Buyer's Address]

Contact: [Buyer's Contact Information]

Date of Birth: [Buyer's Date of Birth]

2. Product Information:

Hyperbaric Chamber Model: [Select from: 301, 302, 401, 601, 901]

Purchase Price: [Total Purchase Price]

Finance Amount: [Financed Amount]

Down Payment: [Down Payment Amount]

Number of Installments: [Total Number of Installments]

Installment Amount: [Installment Amount]

Interest Rate (if applicable): [Interest Rate]

Agreement Effective Date: [Effective Date]

3. Payment Terms:

3.1 Down Payment and Freight:

The Buyer agrees to make an initial payment of [Payment Amount] upon the signing of this Agreement, initial payment includes down payment and freight charge.

3.2 Installment Payments:

The Buyer agrees to make [Total Number of Installments] equal installment payments of [Installment Amount] each, starting on [First Payment Due Date] and continuing on the

[Frequency of Installment Payments] thereafter, until the entire purchase price is paid in full.

3.3 Interest (if applicable):

If applicable, interest shall accrue on the outstanding balance at the rate of [Interest Rate] per annum.

4. Default and Remedies:

In the event of default, Oxygen Ark Ltd. reserves the right to take appropriate actions to remedy the situation, including but not limited to pursuing legal action and transferring the case to a third-party debt collection agency, as permitted by law.

5. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the state of [Buyer State Name].

6. Entire Agreement:

This Agreement constitutes the entire agreement between Seller and Buyer, superseding all prior agreements, understandings, or representations.

7. Amendments:

Any changes or modifications to this Agreement must be made in writing and signed by both parties.

8. Dispute Resolution:

Any disputes arising from this Agreement shall be resolved through arbitration in accordance with the rules of the American Arbitration Association.

9. Signatures:

By signing below, both parties acknowledge their understanding and agreement to the terms and conditions of this Seller Finance Agreement.

Buyer's Signature: _____ Date: _____

Seller's Signature: _____ Date: _____

